

SBA Loan Eligibility Checklist

A quick reference guide from Pro Capital — getprocapital.com

Use this checklist to determine if your business (or your client's business) is likely eligible for SBA financing. Meeting most of these criteria means you're a strong candidate. Pro Capital can help you apply — one application, 30+ lenders, no hard credit pull.

1. Basic Eligibility Requirements

- Business is a for-profit entity operating in the United States
- Owner has invested personal equity (time or money) in the business
- Business cannot obtain credit elsewhere on reasonable terms
- Business is not engaged in illegal activity, lending, or speculation
- Owner is not currently incarcerated or on probation/parole
- Business is not a nonprofit, government entity, or passive investment company

2. Financial Requirements

- Business generates consistent monthly revenue
- Owner has a personal credit score of 650+ (ideal; 620+ may qualify)
- No recent bankruptcies (discharged 1+ year for SBA 7(a))
- No outstanding delinquent federal debt (taxes, student loans, etc.)
- Business has manageable existing debt load
- Can provide 10–20% equity injection for real estate (SBA 504)

3. Time in Business & Size

- Business has been operating for 2+ years (ideal; startups may qualify for Microloans)
- Business meets SBA size standards (generally <500 employees or <\$8M revenue)
- Annual revenue supports the requested loan amount

4. Documents You'll Need

- Personal and business tax returns (last 2–3 years)
- Year-to-date profit & loss statement and balance sheet
- Business bank statements (last 3–6 months)
- Business plan (for startups or SBA Microloans)
- Business licenses and registrations
- Personal financial statement (SBA Form 413)
- Debt schedule (list of existing loans and payments)

SBA Loan Programs at a Glance

Program	Max Amount	Max Term	Best For
SBA 7(a)	Up to \$5M	25 years	General business purposes
SBA 504	Up to \$5.5M	20–25 years	Real estate & equipment
SBA Microloan	Up to \$50K	6 years	Startups & small needs
SBA Express	Up to \$500K	25 years	Fast approval needed

Ready to apply? Visit getprocapital.com/application — one free application, 30+ lenders, no hard credit pull. Every applicant receives a complimentary \$297 business funding consultation.

Questions? Contact us at pro@getprocapital.com or call (786) 347-7718.

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